

Balanced Scorecard Extension

The Balanced Scorecard extension enables organizations to effectively build a Web-enabled implementation of the Balanced Scorecard (BSC) concept. With this system, organizations have the tools necessary to successfully execute its strategy and become a Strategy Focused Organization.

The Concept: The concept was created by Drs. Robert S. Kaplan and David P. Norton in 1992, and has been implemented in thousands of corporations, organizations, and government agencies worldwide. The Balanced Scorecard allows organizations to implement strategy rapidly and effectively by integrating the measurement system with the management system.

Business Case: A successful Balanced Scorecard implementation depends upon effective tools for communicating, aligning and motivating all members of the organization so that "...strategy becomes everyone's job". The Balanced Scorecard extension provides Web-browser based tools for organizations to securely collect, manage and disseminate strategies via an organizational Web site or intranet. In keeping with the principles that organizations must adapt and mobilize because "...strategy is a continual process", the Balanced Scorecard extension is flexible so that it can be the tool to enact change.

Features	Benefits
Multiple views	Users can read detailed reports from a variety of perspectives.
Modular components	Can be part of a complete solution that provides security and flexibility.

InterLoom Manager	Function
Balanced Scorecard Manager	Manages the database that enables the creation of a Web-based Balanced Scorecard